



**SHREE ASHTAVINAYAK
CINE VISION LTD.**

**PRODUCTION
DISTRIBUTION * EXHIBITION**

SHREE ASHTAVINAYAK CINE VISION LIMITED						
UNAUDITED STAND ALONE FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2009						
S.No	PARTICULARS	Rs. In Lakhs				
		Quarter Ended		Half Year Ended		Year Ended
		Sep-09	Sep-08	Sep-09	Sep-08	March 31, 2009
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a) Net Sales/Income from Operations	6,035.05	4,130.10	6,035.05	4,743.83	13,051.03
	b) Other Operating Income	-	-	-	-	-
	Total Income (a+b)	6,035.05	4,130.10	6,035.05	4,743.83	13,051.03
2	Expenditure					
	a. Cost of Sales	20.94	486.59	223.16	488.06	1,059.92
	b. Employees cost	14.05	15.25	28.36	35.14	108.77
	c. Amortisation of Intangible Assets (Film Production/Distribution Rights)	4,825.00	2,813.57	4,825.00	2,993.57	9,948.78
	d. Other Expenditure	99.34	87.01	162.34	254.82	476.79
	e. Depreciation on Tangible Assets	22.77	12.21	44.28	24.60	50.04
	Total	4,982.10	3,414.63	5,283.14	3,794.19	11,644.30
3	Profit from Operations before Interest, Other Income and exceptional items	1,052.95	715.47	751.91	947.64	1,406.73
4	Other Income	310.30	468.85	618.89	681.21	1,521.53
5	Profit before interest and exceptional items	1,363.25	1,184.32	1,370.80	1,628.85	2,928.26
6	Interest & Financial Charges	381.56	176.94	754.10	338.18	918.62
7	Profit after interest but before Exceptional items	981.69	1,007.38	616.70	1,290.67	2,009.64
8	Exceptional Items	-	-	-	-	-
9	Profit from Operations before tax	981.69	1,007.38	616.70	1,290.67	2,009.64
10	Tax expense					
	a) Current Tax	333.68	344.00	209.61	444.00	675.00
	b) Deferred Tax Expense/(Benefits)	8.94	5.10	13.97	9.56	34.70
	c) Fringe Benefit Tax	-	0.40	-	1.90	4.21
	d) Wealth Tax	1.99	0.25	2.88	0.50	0.97
11	Net Profit from Ordinary Activities after tax	637.08	657.63	390.24	834.71	1,294.76
12	Paid-up equity share capital (Face value Re.1)	1,047.84	1,029.94	1,047.84	1,029.94	1,047.84
13	Reserves excluding Revaluation Reserves	10,570.97	-	10,570.97	-	10,860.12
14	Earnings Per Share (EPS)					
	- Basic EPS	0.61	0.64	0.37	0.82	1.26
	- Diluted EPS	0.54	0.64	0.37	0.82	1.26
15	Public shareholding					
	- Number of Shares	54,156,130	5,138,945	54,156,130	5,138,945	5,281,423
	- Percentage of shareholding	51.68	49.90	51.68	49.90	50.40%
16	Promoter and promoter group share holding					
	a) Pledged/encumbered					
	- Number of Shares	24,680,000	-	24,680,000	-	1,178,000
	- Percentage of Shares (as a % of the total share holding of promoters and promoters group)	48.75	-	48.75	-	22.67%
	- Percentage of Shares (as a % of the total share capital of the company)	23.55	-	23.55	-	11.24%
	b) Non-encumbered					
	- Number of Shares	25,947,370	-	25,947,370	-	4,018,927
	- Percentage of Shares (as a % of the total share holding of Promoters and promoters group)	51.25	-	51.25	-	77.33%
	- Percentage of Shares (as a % of the total share capital of the Co.)	24.76	-	24.76	-	38.36%
Notes:						
1	The above results, as reviewed by the Audit Committee, have been approved at the meeting of the Board of Directors held on October 31, 2009 and have been subjected to Limited Review by the auditors.					
2	Other Expenditure includes Rs. 5.41 Lakhs exchange loss on Rate Difference (Net) for the quarter ended September 30, 2009 and includes Rs. 23.96 Lakhs exchange loss on rate difference (net) for the half year ended September 30, 2009.					
3	On August 21, 2009 the company has sub divided its equity shares from Rs. 10 per share to Re. 1 per share and accordingly the number of issued shares have been increased from 10,478,350 equity shares to 104,783,500 equity shares.					
4	The potential equity shares on conversion of FCCB are considered to be anti-dilutive in nature for the half-year period ended September 30, 2009. Hence these have not been adjusted to arrive at the diluted earnings per share.					
5	Since the revenue of the company is dependent on number of film/s released during the quarter/year, the results of any quarter/year are not strictly comparable and may not be a proportionate reflection of the annual performance of the company.					
6	Previous period figures have been regrouped & rearranged wherever necessary.					
7	Status of Investor Complaints for the quarter ended September 30, 2009.					
	Opening	Received	Redressed	Pending		
	NIL	NIL	NIL	NIL		

For Shree Ashtavinayak Cine Vision Limited

For and on behalf of Board of Directors

Date: October 31, 2009
Place: Mumbai

[Signature]
Chairman / Audit Committee

[Signature]
D. H. Mehta
Chairman & Managing Director



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SHREE ASHTAVINAYAK CINE VISION LIMITED						
UNAUDITED STAND ALONE FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2009						
Sr. No	PARTICULARS	Quarter Ended		Half Year Ended		Rs. In Lakhs
		Sept 30, 2009	Sept 30, 2008	Sept 30, 2009	Sept 30, 2008	Year Ended March 31, 2009
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (net sale/income from each segment should be disclosed under this head)					
	(a) Inhouse Film Production & Distribution	5,635.06	4,050.09	5,635.06	4,271.11	11,019.29
	(b) Outside Film Distribution	0.00	0.01	0.00	392.72	1,496.07
	(c) Others/Unallocated	400.00	80.00	400.00	80.00	535.67
	Total	6,035.06	4,130.10	6,035.06	4,743.83	13,051.03
	Less: Inter Segment Revenue					
	Net sales/Income From Operations	6,035.06	4,130.10	6,035.06	4,743.83	13,051.03
2	Segment Results before tax and interest from Each segment					
	(a) Inhouse Film Production & Distribution	790.10	850.09	790.10	889.52	2,427.60
	(b) Outside Film Distribution	(0.99)	(80.41)	(203.21)	312.42	(880.93)
	(d) Others/Unallocated	400.00	60.27	400.00	60.27	495.66
	Total	1,189.11	829.94	986.89	1,262.21	2,042.33
	Less:					
	i) Interest and financial charges	381.56	176.94	754.10	338.18	918.62
	ii) Other Un-allocable Expenditure Net off	136.17	114.47	234.98	314.56	636.57
	Add:					
	i) Un-allocable income	310.30	468.85	618.89	681.21	1,521.53
	Total Profit Before Tax	961.68	1,007.38	616.70	1,290.68	2,008.67
3	Capital Employed (Segment assets – Segment Liabilities)					
	(a) Inhouse Film Production & Distribution	14,429.95	8,691.23	14,429.95	8,691.23	5,823.07
	(b) Outside Film Distribution	2,303.52	1,248.12	2,303.52	1,248.12	9,383.15
	(d) Others/Unallocated	(4,950.90)	1,227.98	(4,950.90)	1,227.98	(3,298.26)
	Total	11,782.56	11,167.33	11,782.56	11,167.33	11,907.96

NOTES:

- The company is organised into two main business segments, namely,
 - Inhouse Film Production & Distribution
 - Outside Film Distribution
- Segments have been identified and reported considering the nature of business.
- Previous periods figures have been regrouped & rearranged and reworked wherever necessary.

For and on behalf of Board of Directors

For Shree Ashtavinayak Cine Vision Limited

Date: October 31, 2009
Place: Mumbai

Chairman / Audit Committee

D. H. Mehta
D. H. Mehta
Chairman & Managing Director