



**SHREE ASHTAVINAYAK
CINE VISION LTD.**

**PRODUCTION
DISTRIBUTION • EXHIBITION**

SHREE ASHTAVINAYAK CINE VISION LIMITED				
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2007				
S.No	PARTICULARS	Rs. In Lacs		
		Unaudited Quarter Ended September 30, 2007	Unaudited Half Year ended September 30, 2007	Audited Year Ended March 31, 2007
1	Income from Operations	1,324.50	2,972.65	9,606.63
2	Other Income	78.26	168.92	155.72
	Total Income	1,402.76	3,141.57	9,762.35
3	Total Expenditure			
	Cost of Sales	11.81	339.94	1,390.17
	Staff Costs	11.99	23.22	155.59
	Other Expenses	121.31	168.43	155.51
	Total	145.11	531.59	1,701.26
4	Profit/(Loss) Before Interest & Depreciation	1,257.65	2,609.97	8,061.10
5	Interest & Financial Charges	21.16	46.30	65.47
6	Depreciation on Intangible Assets (Film Production/Distribution Rights) *	1,074.50	1,409.50	5,820.92
	Depreciation on Tangible Assets	8.23	16.37	25.50
7	Profit/(Loss) Before Tax	153.77	1,137.80	2,149.20
8	Provision for Taxation			
	a) Current Tax	45.50	373.50	710.00
	b) Deferred Tax (Assets)/Liabilities	6.00	11.00	15.35
	c) Fringe Benefit Tax	1.00	2.00	2.50
	d) (Excess)/Short provision for Tax	-	-	2.49
	d) Wealth Tax	0.75	2.00	3.15
9	Net Profit/(Loss)	100.52	749.30	1,415.71
10	Paid up Equity Share Capital -Total Face Value Rs. 10/-	1,003.10	1,003.10	1,003.10
11	Reserve (Excluding Revaluation Reserves)			8,140.35
12	Basic and Diluted EPS (Rs.Per Share)	1.00	7.47	19.63
13	Aggregate of Public Shareholding			
	- Number of Shares	5,161,000	5,161,000	5,161,000
	- percentage of Shareholding	51.45	51.45	51.45

Notes:

- The above results have been reviewed by Audit committee of the Board, subject to limited review of statutory auditors and taken on record at the meeting of the Board of Directors held on October 31, 2007
- The Company has utilised Rs. 4889.75 Lacs till September 30, 2007 for the purpose disclosed in the prospectus (also as amended vide EOGM resolution dated August 20, 2007) and the balance amount Rs. 1075.05 Lacs has been temporarily kept in Fixed Deposits and Current Account with Scheduled Bank
- Other Income includes Rs. 15.92 Lacs Exchange Rate Difference
- Since the revenue of the company is dependent on number of film/s released during the quarter/year, the results of any quarter/year are not strictly comparable and may not be a proportionate reflection of the annual performance of the
- As the company has been listed since January 2007, the comparable quarterly results for the quarter ended September 30, 2006 are not available and hence not given
- Provision for Employee Benefits for the quarter ended under review, pending of actuarial valuation for ascertaining liability as per Revised Accounting Standard 15 of Institute of Chartered Accountants of India (ICAI) has not been ascertained since effect thereof is not material and the same will be ascertained and accounted at the year end
- Status of Investor Complaints for the quarter ended September 30, 2007

Opening Nil	Received 4	Redressed 4	Pending Nil
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- E-mail address for Investors complaints: investor_complaint@ashtavinayakindia.com

For Shree Ashtavinayak Cine Vision Limited

(Signature)
Chairman / Audit Committee

Date : October 31, 2007
Place : Mumbai

For and on behalf of Board of Directors

(Signature)
D. H. Mehta
Chairman & Managing Director



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2007

Rs. In Lacs

S.No.	SEGMENT REPORTING	Unaudited	Unaudited	Audited
		Quarter ended September 30, 2007	Half Year ended September 30, 2007	Year Ended March 31, 2007
1	Segment Revenue			
	Inhouse Film Production & Distribution	100.00	867.03	6,572.24
	Outside Film Distribution	1,224.50	1,983.15	3,016.00
	Film Exhibition	-	1.46	18.39
	Others	-	121.00	-
	Total Segmental Revenue	1,324.50	2,972.64	9,606.63
	Less: Inter Segment Revenue	-	-	-
	Net Income from Operations	1,324.50	2,972.64	9,606.63
2	Segment Results (Profit Before Interest and Tax)			
	Inhouse Film Production & Distribution	100.00	865.83	1,881.31
	Outside Film Distribution	138.08	244.80	509.19
	Film Exhibition	-	1.46	5.05
	Others	-	111.00	-
	Total Segment Results	238.08	1,223.09	2,395.55
	Less: Unallocable expenses net of unallocable (Income)	63.16	38.99	180.88
	Interest and Finance Charges	21.16	46.30	65.47
	Total Profit/(Loss) Before Tax	153.76	1,137.80	2,149.20
3	CAPITAL EMPLOYED			
	(Segment Assets - Segment Liabilities)			
	Inhouse Film Production & Distribution	4,270.97	4,270.97	2,390.33
	Outside Film Distribution	3,506.09	3,506.09	3,320.74
	Film Exhibition	5.68	5.68	14.85
	Total Segment Capital Employed	7,782.74	7,782.74	5,725.92
	Add: Unallocated Assets	2,104.79	2,104.79	3,417.54
	Total Capital Employed	9,887.53	9,887.53	9,143.46

NOTES:

- The company is organised into three main business segments, namely,
 - Inhouse Film Production & Distribution
 - Outside Film Distribution
 - Film Exhibition
 Segments have been identified and reported considering the nature of business.

- As the company has been listed since January 2007, the comparable quarterly results for the quarter ended September 30, 2006 are not available and hence not given

For Shree Ashtavinayak Cine Vision Limited

[Signature]
Chairman / Audit Committee

Date October 31, 2007
Place : Mumbai

For and on behalf of Board of Directors

[Signature]
Dhilin H. Mehta
Chairman & Managing Director