



**SHREE ASHTAVINAYAK  
CINE VISION LTD.**

**PRODUCTION  
DISTRIBUTION • EXHIBITION**

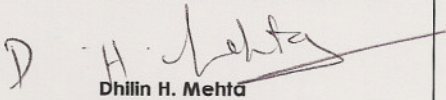
<b>SHREE ASHTAVINAYAK CINE VISION LIMITED</b>				
<b>UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2007</b>				
S.No	PARTICULARS	Rs. In Lacs		
		Unaudited Quarter Ended June 30, 2007	Audited Year Ended March 31, 2007	
1	Income from Operations	1,648.15	9,606.63	
2	Other Income	90.66	155.72	
	<b>Total Income</b>	<b>1,738.80</b>	<b>9,762.35</b>	
3	<b>Total Expenditure</b>			
	Cost of Sales	328.13	1,390.17	
	Staff Costs	11.23	155.59	
	Other Expenses	48.40	155.51	
	<b>Total</b>	<b>387.76</b>	<b>1,701.26</b>	
4	Profit/(Loss) Before Interest & Depreciation	1,351.04	8,061.10	
5	Interest & Financial Charges	29.09	65.47	
6	Depreciation on Intangible Assets (Film Production/Distribution Rights) *	335.00	5,820.92	
	Depreciation on Tangible Assets	8.14	25.50	
7	<b>Profit/(Loss) Before Tax</b>	<b>978.81</b>	<b>2,149.20</b>	
8	Provision for Taxation			
	a) Current Tax	328.00	710.00	
	b) Deferred Tax (Assets)/Liabilities	5.00	15.35	
	c) Fringe Benefit Tax	1.00	2.50	
	d) (Excess)/Short provision for Tax	-	2.49	
	d) Wealth Tax	1.25	3.15	
9	<b>Net Profit/(Loss)</b>	<b>643.56</b>	<b>1,415.71</b>	
10	Paid up Equity Share Capital -Total Face Value Rs. 10/-	1,003.10	1,003.10	
11	Reserve (Excluding Revaluation Reserves)		8,140.35	
12	Basic and Diluted EPS (Rs.Per Share)	<b>6.42</b>	<b>19.63</b>	
13	Aggregate of Public Shareholding			
	- Number of Shares	5,161,000	5,161,000	
	- percentage of Shareholding	51.45	51.45	
<b>Notes:</b>				
1 The above results have been taken on record at the meeting of the Board of Directors held on August 31, 2007. Limited review has been carried out by Statutory Auditor of the Company as per clause 41 of the Listing Agreement with Stock Exchanges				
2 The Company has utilised Rs. 2978.52 Lacs till June 30, 2007 for the purpose disclosed in the prospectus and the balance amount Rs. 2986.28 Lacs has been temporarily kept in Fixed Deposits and Current Account with Scheduled Bank				
3 Other Income includes Rs.27 Lacs Exchange Rate Difference				
4 Since the revenue of the company is dependent on number of film/s released during the quarter/year, the results of any quarter/year are not strictly comparable and may not be a proportionate reflection of the annual performance of the company.				
5 As the company has been listed since January 2007, the comparable quarterly results for the quarter ended June 30, 2006 are not available and hence not given				
6 Provision for Employee Benefits for the quarter under review, pending actuarial valuation for ascertaining liability as per Revised Accounting Standard 15 issued by Institute of Chartered Accountants of India will be ascertained and accounted at the year end				
7 Status of Investor Complaints for the quarter ended June 30, 2007				
	Opening	Received	Redressed	Pending
	Nil	12	12	Nil
8 E-mail address for Investors complaints: investor_complaint@ashtavinayakindia.com				
For and on behalf of Board of Directors				
				<b>Dhillin H. Mehta</b> Chairman & Managing Director
Date : August 31, 2007				
Place : Mumbai				





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<b>SHREE ASHTAVINAYAK CINE VISION LIMITED</b>			
<b>UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2007</b>			
<b>Rs. In Lacs</b>			
<b>S.No.</b>	<b>SEGMENT REPORTING</b>	<b>Unaudited</b>	<b>Audited</b>
		<b>Quarter ended June 30, 2007</b>	<b>Year Ended March 31, 2007</b>
<b>1</b>	<b>Segment Revenue</b>		
	Inhouse Film Production & Distribution	767.03	6,572.24
	Outside Film Distribution	758.65	3,016.00
	Film Exhibition	1.47	18.39
	Others	121.00	-
	<b>Total Segmental Revenue</b>	<b>1,648.15</b>	<b>9,606.63</b>
	Less: Inter Segment Revenue	-	-
	<b>Net Income from Operations</b>	<b>1,648.15</b>	<b>9,606.63</b>
<b>2</b>	<b>Segment Results (Profit Before Interest and Tax)</b>		
	Inhouse Film Production & Distribution	765.83	1,881.31
	Outside Film Distribution	106.72	509.19
	Film Exhibition	1.46	5.05
	Others	111.00	-
	<b>Total Segment Results</b>	<b>985.01</b>	<b>2,395.55</b>
	Less: Unallocable expenses net of unallocable (Income) Interest and Finance Charges	(22.89) 29.09	180.88 65.47
	<b>Total Profit/(Loss) Before Tax</b>	<b>978.81</b>	<b>2,149.20</b>
<b>3</b>	<b>CAPITAL EMPLOYED</b>		
	(Segment Assets - Segment Liabilities)		
	Inhouse Film Production & Distribution	2,587.44	2,390.33
	Outside Film Distribution	5,008.49	3,320.74
	Film Exhibition	-	14.85
	<b>Total Segment Capital Employed</b>	<b>7,595.92</b>	<b>5,725.92</b>
	Add: Unallocated Assets	2,189.78	3,417.54
	<b>Total Capital Employed</b>	<b>9,785.70</b>	<b>9,143.46</b>
<b>NOTES:</b>			
1 The company is organised into three main business segments, namely, a. Inhouse Film Production & Distribution b. Outside Film Distribution c. Film Exhibition Segments have been identified and reported considering the nature of business.			
2 As the company has been listed since January 2007, the comparable quarterly results for the quarter ended June 30, 2006 are not available and hence not given			
Date August 31, 2007 Place : Mumbai		For and on behalf of Board of  <b>Dhilin H. Mehta</b> Chairman & Managing Director	

