



**SHREE ASHTAVINAYAK  
CINE VISION LTD.**

PRODUCTION  
DISTRIBUTION • EXHIBITION

**SHREE ASHTAVINAYAK CINE VISION LIMITED  
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2010**

In Lakhs

Sr.No.	PARTICULARS	Quarter Ended		Year Ended	
		Mar-10	Mar-09	Mar-10	Mar-09
		Audited	Audited	Audited	Audited
1	a) Net Sales/Income from Operations	1.22	(5.68)	21741.34	12515.36
	b) Other Operating Income	0.00	0.00	400.00	535.67
	<b>Total Income (a+b)</b>	<b>1.22</b>	<b>(5.68)</b>	<b>22141.34</b>	<b>13051.03</b>
2	<b>Expenditure</b>				
	a) Direct operational expenses	454.44	7.78	2363.90	1059.92
	b) Amortisation on Intangible Assets (Film Production/Distribution Rights)	(360.51)	103.16	15514.48	9948.79
	c) Employees cost	43.44	52.26	100.02	108.77
	d) Depreciation on Tangible Assets	26.13	12.66	95.24	50.04
	e) Other Expenditure	1139.38	174.90	1396.51	476.79
	<b>Total</b>	<b>1302.87</b>	<b>350.76</b>	<b>19470.16</b>	<b>11644.31</b>
3	<b>(Loss)/Profit from Operations before Other Income, Interest and exceptional items (1-2)</b>	<b>(1301.66)</b>	<b>(356.44)</b>	<b>2671.19</b>	<b>1406.73</b>
4	Other Income	603.49	426.54	1438.77	1521.53
5	<b>Profit before Interest and exceptional items (3+4)</b>	<b>(698.16)</b>	<b>70.10</b>	<b>4109.96</b>	<b>2928.26</b>
6	Interest & Financial Charges	644.41	361.65	2042.98	918.62
7	<b>Profit/(Loss) after Interest but before Exceptional Items (5-6)</b>	<b>(1342.57)</b>	<b>(291.55)</b>	<b>2066.97</b>	<b>2009.64</b>
8	Exceptional Items	0.00	0.00	0.00	0.00
9	<b>Profit from Ordinary Activities before tax (7-8)</b>	<b>(1342.57)</b>	<b>(291.55)</b>	<b>2066.97</b>	<b>2009.64</b>
10	Tax expense				
	a) Current tax	468.61	(151.00)	681.00	675.00
	b) Deferred tax expense	19.06	20.25	24.69	34.70
	c) Tax adjustment of earlier years	0.00	0.00	(59.80)	4.21
	d) Wealth Tax	0.37	0.22	3.25	0.97
11	<b>Net Profit from Ordinary Activities after tax (9-10)</b>	<b>(1830.62)</b>	<b>(161.02)</b>	<b>1417.83</b>	<b>1294.76</b>
12	Extraordinary Items ( Net of Tax Expenses)	0.00	0.00	-	-
13	<b>Net Profit / (Loss) after tax for the period ( 11-12)</b>	<b>(1830.62)</b>	<b>(161.02)</b>	<b>1417.83</b>	<b>1294.76</b>
14	Paid-up equity share capital (Face value Rs.1)	7974.04	1047.83	1417.83	1047.84
15	Reserves excluding Revaluation Reserves	40871.80	10860.12	7974.04	10860.12
16	<b>Earnings Per Share (EPS) before extraordinary items( Non annualized)</b>				
	- Basic EPS	(0.22)	(1.56)	0.19	0.18
	- Diluted EPS	(0.14)	(0.42)	0.10	0.18
17	<b>Earnings Per Share (EPS) after extraordinary items ( Non annualized)</b>				
	- Basic EPS	(0.22)	(1.56)	0.19	0.18
	- Diluted EPS	(0.14)	(0.42)	0.10	0.18
18	Public shareholding				
	- Number of Shares	550,669,876	5,281,423	550,669,876	5,281,423
	- Percentage of shareholding	69.06%	50.40%	69.06%	50.40%
19	Promoter and promoter group share holding				
	a) Pledged/encumbered				
	- Number of Shares	182,460,000	1,178,000	182,460,000	1,178,000
	- Percentage of Shares (as a % of the total share holding of promoters and promoters group)	73.95%	22.67%	73.95%	22.67%
	- Percentage of Shares (as a % of the total share capital of the compny)	22.88%	11.24%	22.88%	11.24%
	b) Non-encumbered				
	- Number of Shares	64,273,795	4,018,927	64,273,795	4,018,927
	- Percentage of Shares (as a % of the total share holding of promoters and promoters group)	26.05%	77.33%	26.05%	77.33%
	- Percentage of Shares (as a % of the total share capital of the compny)	8.06%	38.36%	8.06%	38.36%

For Shree Ashtavinayak Cine Vision Limited

*D. H. - left*  
Managing Director



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**Notes:**

- 1 The above stand alone audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 10th January, 2011.
- 2 Other expenditure includes ₹ 768.90 (net) lakhs of exchange loss on rate difference for the quarter ended March 31st 2010. And other expenditure includes ₹ 842.51 lakhs (net) exchange loss on rate difference for the year ended 31st March 2010.
- 3 Since the revenue of the Company is dependent on the number of films released during the quarter/year, the results of any quarter/year are not strictly comparable and may not be a proportionate reflection of the annual performance of the Company.
- 4 Previous period's figures have been regrouped & rearranged wherever necessary.
- 5 On march 31, 2010 76.23 Foreign Currency Convertible Bonds ('FCCB') of US \$100,000 each have been converted into 6,819,621 equity shares of Re. 1 each fully paid up at a premium of Rs. 42.98 per equity shares.
- 6 Status of investors Complaints for the quarter ended 31st March 2010  

Opening	Received	Disposed	Pending
Nil	5	5	Nil
- 7 E-mail address for Investors complaints: investor\_complaint@ashtavinayakindia.com

For and on behalf of Board of Directors

  
Dhilin H. Mehta  
Chairman & Managing Director

Date: 10th January 2011  
Place: Mumbai



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AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2010**

Sr. No	PARTICULARS	In Lakhs			
		Quarter Ended		Year Ended	
		Mar-10 Audited	Mar-09 Audited	Mar-10 Audited	Mar-09 Audited
1	<b>Segment Revenue</b> (net sale/income from each segment should be disclosed under this head)				
	(a) Inhouse Film Production & Distribution	1.13	(0.74)	21,741.20	11,019.29
	(b) Outside Film Distribution	0.07	0.06	0.14	1,496.07
	(c) Others/Unallocated	0.01	(5.00)	400.00	535.67
	Total	1.21	(5.68)	22,141.34	13,051.03
	Less: Inter Segment Revenue	-	-	-	-
	Net sales/Income From Operations	1.21	(5.68)	22,141.34	13,051.03
2	<b>Segment Results before tax &amp; interest from each segment</b>				
	(a) Inhouse Film Production & Distribution	(55.51)	(103.90)	4,122.31	2,427.60
	(b) Outside Film Distribution	(37.21)	(7.73)	(259.35)	(880.93)
	(d) Others/Unallocated	0.01	(5.00)	400.00	495.66
	Total	(92.71)	(116.63)	4,262.95	2,042.33
	Less:				
	i) Interest and financial charges	644.41	361.65	2,042.98	949.12
	ii) Other Un-allocable Expenditure	1208.94	239.82	1,678.23	635.60
	Add:			0.00	
	i) Un-allocable income	603.49	426.54	1,525.24	1,552.03
	Total Profit Before Tax	(1342.57)	(291.55)	2,066.98	2,009.64
3	<b>Capital Employed</b> (Segment assets – Segment Liabilities)				
	(a) Inhouse Film Production & Distribution	17,640.16	5,823.07	17,640.16	5,823.07
	(b) Outside Film Distribution	3,249.51	9,383.15	3,249.51	9,383.15
	(d) Others/Unallocated	27,763.20	(3,298.26)	27,763.20	(3,298.26)
	Total	48,652.87	11,907.96	48,652.87	11,907.96

**NOTES:**

- The company is organised into two main business segments, namely,
  - Inhouse Film Production & Distribution
  - Outside Film Distribution
 Segments have been identified and reported considering the nature of business.
- Previous year figures have been regrouped & rearranged and reworked wherever necessary.

For and on behalf of Board of Directors

Date: 10th January 2011  
Place: Mumbai

*D. H. Mehta*  
Dhilin H. Mehta  
Chairman & Managing Director



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**STATEMENT OF ASSETS AND LIABILITIES**

IN LAKHS

PARTICULARS	As at 31.03.2010	As at 31.03.2009
	Audited	Audited
SHAREHOLDERS FUND :		
a) Capital	797.40	104.78
b) Reserves & Surplus	4,067.88	1,086.01
LOAN FUND	2,911.65	3,404.51
DEFERRED TAX LIABILITIES	10.78	8.31
<b>TOTAL</b>	<b>7,787.72</b>	<b>4,603.62</b>
FIXED ASSETS	2,700.86	3,296.18
INVESTMENTS	14.64	13.04
CURRENT ASSETS, LOANS AND ADVANCES		
a) Inventories	-	-
b) Sundry Debtors	710.80	193.00
c) cash & Bank Balances	3,459.36	66.97
d) Loans & Advances	1,665.65	1,810.27
Less: Current Liabilities and Provisions		
a) Liabilities	667.12	687.45
b) Provisions	96.48	88.40
PROFIT AND LOSS ACCOUNT	-	-
<b>TOTAL</b>	<b>7,787.72</b>	<b>4,603.62</b>

For Shree Ashtavinayak Cine Vision Limited

  
Managing Director