



**SHREE ASHTAVINAYAK  
CINE VISION LTD.**

**PRODUCTION  
DISTRIBUTION • EXHIBITION**

**SHREE ASHTAVINAYAK CINE VISION LIMITED  
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2011**

Sr.No	PARTICULARS	Quarter Ended		Year Ended
		Jun-11	Jun-10	Mar-11
		Unaudited	Audited	Audited
1	a) Net Sales/Income from Operations	766.90	44.20	8,205.57
	b) Other Operating Income	-	-	-
	<b>Total Income (a+b)</b>	<b>766.90</b>	<b>44.20</b>	<b>8,205.57</b>
2	<b>Expenditure</b>			
	a) Direct operational expenses	0.22	-	5,897.28
	b) Amortisation on Intangible Assets (Film Production/Distribution Rights)	-	-	4,075.00
	c) Employees cost	23.90	31.16	50.39
	d) Depreciation on Tangible Assets	25.18	27.76	50.18
	e) Other Expenditure	56.36	66.31	309.59
	<b>Total</b>	<b>105.66</b>	<b>125.23</b>	<b>10,382.44</b>
3	<b>(Loss)/Profit from Operations before Other Income, Interest and exceptional items (1-2)</b>	<b>661.24</b>	<b>(81.03)</b>	<b>(2,176.87)</b>
4	Other Income	901.07	1,563.74	1,733.28
5	<b>Profit before Interest and exceptional items (3+4)</b>	<b>1,562.31</b>	<b>1,482.71</b>	<b>(443.59)</b>
6	Interest & Financial Charges	302.29	702.79	897.07
7	<b>Profit/(Loss) after Interest but before Exceptional Items (5-6)</b>	<b>1,260.02</b>	<b>779.92</b>	<b>(1,340.66)</b>
8	Exceptional Items	-	-	-
9	<b>Profit from Ordinary Activities before tax (7-8)</b>	<b>1,260.02</b>	<b>779.92</b>	<b>(1,340.66)</b>
10	Tax expense			
	a) Current tax	406.00	260.00	(473.80)
	b) Deferred tax expense	3.12	15.27	(1.05)
	c) Wealth Tax	0.78	1.00	4.71
	d) Tax adjustment of earlier years	-	-	0.85
11	<b>Net Profit from Ordinary Activities after tax (9-10)</b>	<b>850.12</b>	<b>503.65</b>	<b>(871.37)</b>
12	Paid-up equity share capital (Face value Rs.1)	8,246.82	8,246.82	8,246.82
13	Reserves excluding Revaluation Reserves	41,939.03	40,779.76	41,222.74
14	Earnings Per Share (EPS) before extraordinary items (Non annualized)			
	- Basic EPS	0.10	0.06	(0.11)
	- Diluted EPS	0.10	0.08	(0.09)
	Earnings Per Share (EPS) after extraordinary items (Non annualized)			
	- Basic EPS	0.10	0.06	(0.11)
	- Diluted EPS	0.10	0.08	(0.09)
15	Public shareholding			
	- Number of Shares	781,201,595	589,725,860	781,201,595
	- Percentage of shareholding	94.73%	71.51%	94.73%
16	Promoter and promoter group share holding			
	a) Pledged/encumbered			
	- Number of Shares	35,000,000	193,610,000	31,500,000
	- Percentage of Shares (as a % of the total share holding of promoters and promoters group)	80.50%	82.40%	72.45%
	- Percentage of Shares (as a % of the total share capital of the company)	4.24%	23.48%	3.82%
	b) Non-encumbered			
	- Number of Shares	8,480,560	41,346,295	11,980,560
	- Percentage of Shares (as a % of the total share holding of promoters and promoters group)	19.50%	17.60%	27.55%
	- Percentage of Shares (as a % of the total share capital of the company)	1.03%	5.01%	1.45%



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**Notes:**

- 1 The above standalone results, as reviewed by the Audit Committee, have been approved at the meeting of the Board of Directors held on August 12, 2011 and have been subjected to Limited Review by the statutory auditors.
- 2 The income from operations comprising of revenue received from sale of rights of home production movies released previously, the cost whereof have already been amortised at the time of respective releases. Hence, there is no corresponding amortisation cost during the quarter. Other Income includes Rs. 48.86 Lakhs (Net) exchange gain on Rate Difference for the quarter ended June 30, 2011.
- 3 The Resolution for Buy-Back of Shares was passed by the Members' in the Extra Ordinary General Meeting held on 24.05.2010, on which Board of Directors did not act upon and the validity of the said Resolution lapsed on 23.05.2011.
- 4 Since the revenue of the company is dependent on number of film/s released during the quarter/year, the results of any quarter/year are not strictly comparable and may not be a proportionate reflection of the annual performance of the company.
- 5 Previous Quarter/Year's figures have been regrouped and rearranged wherever necessary.
- 6 The Previous Year figures ended on 31.03.2011 are comprising of 6 months and are therefore not comparable.
- 7 The MCA has proposed "Green Initiative" by allowing paperless compliances by serving documents through electronic mode, it is therefore proposed to send all future communications to shareholders through electronic mode. Therefore the shareholders are requested to update as to their E-Mail IDs
- 8 Status of Investor Complaints for the quarter ended June 30, 2011  
Opening                      Received                      Redressed                      Pending  
Nil                                  Nil                                  Nil                                  Nil
- 9 E-mail address for Investors complaints: investor\_complaint@ashtavinayakindia.com

For Shree Ashtavinayak Cine Vision Limited

For and on behalf of Board of Directors

Date: 12th August 2011  
Place: Mumbai

*A. K. Mehta*  
Chairman / Audit Committee

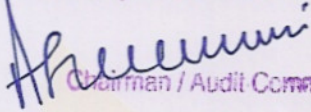
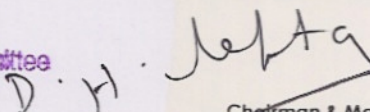
*D. H. Mehta*  
Chairman & Managing Director

Dhilin H. Mehta  
Chairman & Managing Director



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<b>SHREE ASHTAVINAYAK CINE VISION LIMITED</b>				
<b>UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2011</b>				
Sr. No	PARTICULARS	Quarter Ended		In Lakhs
		Jun-11	Jun-10	Year Ended
		Unaudited	Audited	Mar-11
				Audited
1	<b>Segment Revenue</b> (net sale/income from each segment should be disclosed under this head)			
	(a) Inhouse Film Production & Distribution	-	44.00	8,205.57
	(b) Outside Film Distribution	-	0.20	-
	(c) Others/Unallocated	766.90	-	-
	Total	766.90	44.20	8,205.57
	Less: Inter Segment Revenue	-	-	-
	Net sales/Income From Operations	766.90	44.20	8,205.57
2	<b>Segment Results before tax &amp; interest from each segment</b>			
	(a) Inhouse Film Production & Distribution	(0.22)	44.00	468.73
	(b) Outside Film Distribution	-	0.20	(2,224.44)
	(d) Others/Unallocated	766.90	-	(11.00)
	Total	766.68	44.20	(1,766.71)
	Less:			
	i) Interest and financial charges	302.29	702.79	897.07
	ii) Other Un-allocable Expenditure	105.44	125.23	410.16
	Add:			
	i) Un-allocable income	901.07	1,563.74	1,733.28
	Total Profit Before Tax	1,260.02	779.92	(1,340.66)
3	<b>Capital Employed</b> (Segment assets – Segment Liabilities)			
	(a) Inhouse Film Production & Distribution	36,142.62	22,210.43	36,925.46
	(b) Outside Film Distribution	(11,421.36)	(3,989.46)	(8,175.84)
	(d) Others/Unallocated	25,464.60	30,805.61	20,719.94
	Total	50,185.86	49,026.58	49,469.56
<b>NOTES:</b>				
1 The company is organised into two main business segments, namely, a. Inhouse Film Production & Distribution b. Outside Film Distribution Segments have been identified and reported considering the nature of business.				
2 Previous year figures have been regrouped & rearranged and reworked wherever necessary.				
For Shree Ashtavinayak Cine Vision Limited				
 Chairman / Audit Committee			For and on behalf of Board of Directors  Dhilin H. Mehta Chairman & Managing Director	
Date: 12th August 2011 Place: Mumbai				