



**SHREE ASHTAVINAYAK
CINE VISION LTD.**

PRODUCTION
DISTRIBUTION • EXHIBITION

**SHREE ASHTAVINAYAK CINE VISION LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2010**

Sr.No	PARTICULARS	Quarter Ended		Year to Date figures for current Period ended		Rs. In Lakhs
		Dec-10	Dec-09	31.12.2010 (3 months)	31.12.2009 (9 months)	Previous accounting year ended (18 months)
		UnAudited	UnAudited	UnAudited	UnAudited	Audited
1	a) Net Sales/Income from Operations	7,755.55	16,080.08	7,755.55	22,140.12	32,473.34
	b) Other Operating Income	-	-	-	-	1,250.00
	Total Income (a+b)	7,755.55	16,080.08	7,755.55	22,140.12	33,723.34
2	Expenditure					
	a) Direct operational expenses	2,639.15	1,667.32	2,639.15	1,890.49	4,377.84
	b) Amortisation on Intangible Assets (Film Production/Distribution Rights)	3,625.00	11,050.00	3,625.00	15,875.00	21,027.49
	c) Employees cost	33.25	24.47	33.25	52.83	159.28
	d) Depreciation on Tangible Assets	25.33	24.82	25.33	69.11	145.45
	e) *Other Expenditure	200.19	200.27	200.19	362.61	1,651.50
	Total (a to e)	6,522.92	12,966.88	6,522.92	18,250.04	27,361.57
3	(Loss)/Profit from Operations before Other Income, Interest and exceptional Items (1-2)	1,232.63	3,113.20	1,232.63	3,890.08	6,361.78
4	*Other Income	891.81	298.95	891.81	917.85	2,468.12
5	Profit before Interest and exceptional Items (3+4)	2,124.44	3,412.15	2,124.44	4,807.93	8,829.89
6	Interest & Financial Charges	406.46	644.47	406.46	1,398.58	3,407.33
7	Profit/(Loss) after Interest but before Exceptional Items (5-6)	1,717.98	2,767.68	1,717.98	3,409.35	5,422.56
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7-8)	1,717.98	2,767.68	1,717.98	3,409.35	5,422.56
10	Tax expense					
	a) Current tax	634.00	940.73	634.00	1,150.34	1,806.00
	b) Deferred tax expense	(3.45)	(3.54)	(3.45)	(17.51)	40.69
	c) Tax adjustment of earlier years	-	-	-	-	(59.80)
	d) Wealth Tax	0.75	1.00	0.75	3.88	5.25
11	Net Profit from Ordinary Activities after tax (9-10)	1,086.68	1,829.49	1,086.68	2,272.64	3,630.41
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-
13	Net Profit / (Loss) after tax for the period (11-12)	1,086.68	1,829.49	1,086.68	2,272.64	3,630.41
14	Paid-up equity share capital (Face value Rs.1)	8,246.82	1,581.17	8,246.82	1,581.17	8,246.82
15	Reserves excluding Revaluation Reserves	43,315.04	45,842.36	43,315.04	45,842.36	42,358.21
16	Earnings Per Share (EPS) before extraordinary items(Non annualized)					
	- Basic EPS	0.13	1.67	0.13	2.17	0.46
	- Diluted EPS	0.13	1.67	0.13	2.17	0.35
17	Earnings Per Share (EPS) after extraordinary items (Non annualized)					
	- Basic EPS	0.13	1.67	0.13	2.17	0.46
	- Diluted EPS	0.13	1.67	0.13	2.17	0.35
18	Public shareholding					
	- Number of Shares	589,516,908	108,283,380	589,516,908	108,283,380	569,686,449
	- Percentage of shareholding	71.48%	68.48%	71.48%	68.48%	69.08%
19	Promoter and promoter group share holding					
	a) Pledged/encumbered					
	- Number of Shares	168,285,000	29,010,000	168,285,000	29,010,000	194,448,000
	- Percentage of Shares (as a % of the total share holding of promoters and promoters group)	71.56%	58.21%	71.56%	58.21%	76.26%
	- Percentage of Shares (as a % of the total share capital of the company)	20.41%	18.35%	20.41%	18.35%	23.58%
	b) Non-encumbered					
	- Number of Shares	66,880,247	20,823,430	66,880,247	20,823,430	60,547,706
	- Percentage of Shares (as a % of the total share holding of promoters and promoters group)	28.44%	41.79%	28.44%	41.79%	23.74%
	- Percentage of Shares (as a % of the total share capital of the company)	8.11%	13.17%	8.11%	13.17%	7.34%



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Notes:

- 1 The above stand alone unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14 th February 2011 and subjected to Limited Review by Auditors of the Company.
- 2 *Other expenditure/income includes difference in exchange loss/exchange gain on rate difference.
- 3 Since the revenue of the Company is dependent on the number of films released during the quarter/year, the results of any quarter/year are not strictly comparable and may not be a proportionate reflection of the annual performance of the Company.
- 4 Previous period's figures have been regrouped & rearranged wherever considered necessary for presentation of this Statement.
- 5 Last Accounting year of the Company was extended till September 30, 2010 (18 months). Hence, the audited figures of 18 months for the period ended September 30, 2010 are given instead of Twelve month ended 31st March 2010.
- 6 Status of Investors Complaints For The Quarter Ended December 31, 2010.

Opening	Received	Disposed	Pending
Nil	1	1	Nil
- 7 E-mail address for Investors complaints: investor_complaint@ashtavinayakindia.com

For and on behalf of Board of Directors


Dhilin H. Mehta
Chairman & Managing Director

Date: February 14, 2011
Place: Mumbai



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Sr. No	PARTICULARS	Rs. In Lakhs				
		Quarter Ended		Year to Date figures for current Period ended		Previous accounting year ended (18 months)
		Dec-10	Dec-09	31.12.2010 (3 months)	31.12.2009 (9 months)	30.09.2010
		UnAudited	UnAudited	UnAudited	UnAudited	Audited
1	Segment Revenue (net sale/income from each segment should be disclosed under this head)					
	(a) Inhouse Film Production & Distribution	7,755.55	16,080.00	7,755.55	21,740.06	32,473.00
	(b) Outside Film Distribution	-	0.08	-	0.07	0.34
	(c) Others/Unallocated	-	-	-	400.00	1,250.00
	Total	7,755.55	16,080.08	7,755.55	22,140.13	33,723.34
	Less: Inter Segment Revenue	-	-	-	-	-
	Net sales/Income From Operations	7,755.55	16,080.08	7,755.55	22,140.13	33,723.34
2	Segment Results before tax & interest from each segment					
	(a) Inhouse Film Production & Distribution	1,491.40	3,362.68	1,491.40	4,177.76	7,327.16
	(b) Outside Film Distribution	-	0.08	-	(203.14)	(240.16)
	(d) Others/Unallocated	-	-	-	400.00	1,231.00
	Total	1,491.40	3,362.76	1,491.40	4,374.62	8,318.01
	Less:					
	i) Interest and financial charges	406.46	644.47	406.46	1,398.58	3,407.33
	ii) Other Un-allocable Expenditure	258.77	249.56	258.77	484.54	3,233.12
	Add:					
	i) Un-allocable income	891.81	298.95	891.81	917.85	3,745.00
	Total Profit Before Tax	1,717.98	2,767.68	1,717.98	3,409.35	5,422.56
3	Capital Employed (Segment assets – Segment Liabilities)					
	(a) Inhouse Film Production & Distribution	29,141.97	16,989.86	29,141.97	16,989.86	20,147.09
	(b) Outside Film Distribution	225.38	2,334.49	225.38	2,334.49	(6,632.75)
	(d) Others/Unallocated	22,194.52	28,099.18	22,194.52	28,099.18	37,090.69
	Total	51,561.87	47,423.53	51,561.87	47,423.53	50,605.03

NOTES:

- The company is organised into two main business segments, namely,
 - Inhouse Film Production & Distribution
 - Outside Film Distribution
 Segments have been identified and reported considering the nature of business.
- Previous year figures have been regrouped & rearranged and reworked wherever necessary.

For and on behalf of Board of Directors

Date: February 14, 2011
Place: Mumbai

D. H. Mehta
D. H. Mehta
Chairman & Managing Director

Dhilin H. Mehta
Chairman & Managing Director