



**SHREE ASHTAVINAYAK
CINE VISION LTD.**

PRODUCTION
DISTRIBUTION • EXHIBITION

**SHREE ASHTAVINAYAK CINE VISION LIMITED
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2010**

Sr.No	PARTICULARS	Rs.in Lakhs			
		Quarter Ended		18 months en	Year Ended
		Sep-10 Audited	Sep-09 Audited	Sep-10 Audited	Mar-09 Audited
1	a) Net Sales/Income from Operations	11,537.80	6,035.05	32,698.32	12,515.36
	b) Other Operating Income	-	-	1,025.00	535.67
	Total Income (a+b)	11,537.80	6,035.05	33,723.32	13,051.03
2	Expenditure				
	a) Direct operational expenses	2,013.94	20.94	4,377.83	1,059.92
	b) Amortisation on Intangible Assets (Film Production/Distribution Rights)	5,513.00	4,825.00	21,027.49	9,948.79
	c) Employees cost	28.10	14.05	159.28	108.77
	d) Depreciation on Tangible Assets	22.45	22.77	145.45	50.04
	e) Other Expenditure	1,385.42	99.34	1,651.50	476.79
	Total	8,962.92	4,982.10	27,361.55	11,644.31
3	(Loss)/Profit from Operations before Other Income, Interest and exceptional items (1-2)	2,574.88	1,052.95	6,361.77	1,406.73
4	Other Income	662.34	310.30	2,468.12	1,521.53
5	Profit before interest and exceptional items (3+4)	3,237.22	1,363.25	8,829.89	2,928.26
6	Interest & Financial Charges	661.56	381.56	3,407.33	918.62
7	Profit/(Loss) after Interest but before Exceptional Items (5-6)	2,575.66	981.69	5,422.56	2,009.64
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary Activities before tax (7-8)	2,575.66	981.69	5,422.56	2,009.64
10	Tax expense				
	a) Current tax	865.00	333.68	1,806.00	675.00
	b) Deferred tax expense	0.74	8.94	40.69	34.70
	c) Tax adjustment of earlier years	-	-	(59.80)	4.21
	d) Wealth tax	1.00	1.99	5.25	0.97
11	Net Profit from Ordinary Activities after tax (9-10)	1,708.93	637.08	3,630.42	1,294.76
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-
13	Net Profit / (Loss) after tax for the period (11-12)	1,708.93	637.08	3,630.42	1,294.76
14	Paid-up equity share capital (Face value Rs.1)	8,246.82	1,047.84	8,246.82	1,047.84
15	Reserves excluding Revaluation Reserves	42,358.21	10,570.97	42,358.21	10,860.12
16	Earnings Per Share (EPS) before extraordinary items(Non annualized)				
	- Basic EPS	0.21	0.61	0.44	0.18
	- Diluted EPS	0.16	0.54	0.41	0.18
17	Earnings Per Share (EPS) after extraordinary items (Non annualized)				
	- Basic EPS	0.21	0.61	0.44	0.18
	- Diluted EPS	0.16	0.54	0.41	0.18
18	Public shareholding				
	- Number of Shares	569,686,449	54,156,130	569,686,449	5,281,423
	- Percentage of shareholding	69.08	51.68	69.08	50.40%
19	Promoter and promoter group share holding				
	a) Pledged/encumbered				
	- Number of Shares	194,448,000	24,680,000	194,448,000	1,178,000
	- Percentage of Shares (as a % of the total share holding of promoters and promoters group)	76.26	48.75	76.26	22.67%
	- Percentage of Shares (as a % of the total share capital of the cor	23.58	23.55	23.58	11.24%
	b) Non-encumbered				
	- Number of Shares	60,547,706	25,947,370	60,547,706	4,018,927
	- Percentage of Shares (as a % of the total share holding of promoters and promoters group)	23.74	51.25	23.74	77.33%
	- Percentage of Shares (as a % of the total share capital of the cor	7.34	24.76	7.34	38.36%

For Shree Ashtavinayak Cine Vision Limited

D. M. Gupta

Managing Director



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Notes:

- 1 The above stand alone unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 10th January, 2011, and are subject to "Limited Review"
- 2 Other expenditure includes Rs. 1305.31 (net) lakhs of exchange loss on rate difference for the quarter ended september 30th 2010. And other income includes Rs. 1195.21 lakhs(net) exchange gain of rate difference for the half year ended 30th september 2010.
- 3 The financial statement as on 31st March, 2010, and Limited Review for the Quarter ended 30th June, 2010 will be readopted on receiving the Reports from the incoming auditor, to be appointed in the Extra ordinary General meeting to be held on 3rd December, 2010 and therefore, no reliance should be put on the Report for the year ended 31st March 2010 and Quarter ended 30th June, 2010 issued by previous auditor as they have resigned
- 4 Since the revenue of the Coampany is dependent on the number of films released during the quarter/year, the results of any quarter/year are not strictly comparable and may not be a proportionate reflection of the annual performance of the Company.
- 5 Previous period's figures have been regrouped & rearranged wherever necessary.
- 6 Status of Investors Complaints for the quarter ended 30th September, 2010

Opening	Received	Disposed	Pending
Nil	4	4	Nil
- 7 E-mail address for Investors complaints: investor_complaint@ashtavinayakindia.com

For and on behalf of Board of Directors

D. H. Mehta

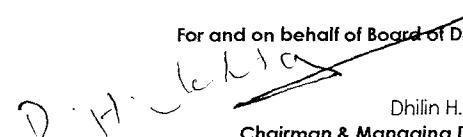
Dhilin H. Mehta
Chairman & Managing Director

Date: 10th January 2011
Place: Mumbai



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AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2010					
Sr. No	PARTICULARS	Quarter Ended		18 months ended	In Lakhs
		Sep-10	Sep-09	Sep-10	Mar-09
		Audited	Audited	Audited	Audited
1	Segment Revenue (net sale/income from each segment should be disclosed under this head)				
	(a) Inhouse Film Production & Distribution	10,912.80	5,635.06	32,473.00	11,019.29
	(b) Outside Film Distribution	-	-	0.34	1,496.07
	(c) Others/Unallocated	625.00	400.00	1,250.00	535.67
	Total	11,537.80	6,035.06	33,723.34	13,051.03
	Less: Inter Segment Revenue	-	-	-	-
	Net sales/Income From Operations	11,537.80	6,035.06	33,723.34	13,051.03
2	Segment Results before tax & interest from each segment				
	(a) Inhouse Film Production & Distribution	4,010.86	790.10	7,327.16	2,427.60
	(b) Outside Film Distribution	-	(0.99)	(240.16)	(880.93)
	(d) Others/Unallocated	-	400.00	1,231.00	495.66
	Total	4,010.86	1,189.11	8,318.01	2,042.33
	Less:				
	i) Interest and financial charges	661.56	381.56	3,407.33	949.12
	ii) Other Un-allocable Expenditure	1,435.97	136.17	3,233.12	635.60
	Add:				
	i) Un-allocable income	662.34	310.30	3,745.00	1,552.03
	Total Profit Before Tax	2,575.66	981.68	5,422.56	2,009.64
3	Capital Employed (Segment assets – Segment Liabilities)				
	(a) Inhouse Film Production & Distribution	20,147.09	14,429.95	20,147.09	5,823.07
	(b) Outside Film Distribution	(6,632.75)	2,303.52	(6,632.75)	9,383.15
	(d) Others/Unallocated	37,090.69	(4,950.90)	37,090.69	(3,298.26)
	Total	50,605.03	11,782.56	50,605.03	11,907.96
NOTES:					
1 The company is organised into two main business segments, namely, a. Inhouse Film Production & Distribution b. Outside Film Distribution Segments have been identified and reported considering the nature of business.					
2 Previous year figures have been regrouped & rearranged and reworked wherever necessary.					
For and on behalf of Board of Directors					
 Dhilin H. Mehta Chairman & Managing Director					
Date: 10th January 2011					
Place: Mumbai					



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SHREE ASHTAVINAYAK CINE VISION LIMITED

STATEMENT OF ASSETS AND LIABILITIES

Rs. IN LAKHS

PARTICULARS	As at 30.09.2010	As at 30.09.2009
	Audited	Unaudited
SHAREHOLDERS FUND :		
a) Capital	8,246.82	1,047.84
b) Reserves & Surplus	39,002.63	10,344.50
LOAN FUND	31,464.17	31,237.64
TOTAL	78,713.62	42,629.97
FIXED ASSETS	45,436.88	29,170.57
INVESTMENTS	145.78	130.40
CURRENT ASSETS , LOANS AND ADVANCES		
a) Inventories	-	-
b) Sundry Debtors	28.89	721.57
c) cash & Bank Balances	3,401.69	752.78
d) Other Current Assets	368.17	367.55
e) Loans & Advances	44,850.25	16,705.81
Less: Current Liabilities and Provisions		
a) Liabilities	9,380.31	1,909.76
b) Provisions	2,782.14	1,249.06
PROFIT AND LOSS ACCOUNT	3,355.59	616.76
TOTAL	78,713.62	42,629.97

For Shree Ashtavinayak Cine Vision Limited

D. H. [Signature]
Managing Director